Under new MSME scheme, 500 companies get nod to set up units

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Jaipur: Nearly 500 companies got approval on the MSME ordinance portal launched nine days ago by chief minister Ashok Gehlot for setting up projects and all were given approvals immediately by the nodal agency of the industries department. Under the ordinance, which is expected to be made into an act in the coming assembly, MSMEs are not required to obtain prior approval. Speaking at an event of IIT-Delhi and CII-Rajasthan on digital technology, Gaurav Goyal, managing director of RIICO said, "About 500 MSMEs have registered on newly launched MSME portal in the past nice days and the government is quite happy with the response of the investors."

Out of the total applicants, 39% are from the manufacturing sector and the rest in the services sector. Small scale industries constitute 42% of the total applicants while micro and medium enterprises make up 38% and 20%, respectively.

Speaking on the new industrial policy, Goyal said that higher fiscal incentives will be extended to the companies which use artificial intelligence, robotics, virtual reality, cloud computing and data analytics.

"The future of the industry will be decided by these new-age technologies like artificial intelligence, robotics, machine learning and block chain. The policy has identified these areas as part of the fourth industrial revolution and there will be higher incentives for these kind of industries," added Goyal.

Sources said that the final policy will be announced before August 15 as the government is keen to set the ball rolling on rapid industrial development.

Chief secretary DB Gupta also brought home the significance of artificial intelligence and data analytics saying they have great potential in doing risk profiling in rural areas.

"Government agencies are also adopting and applying technologies to deliver better public services. Rajasthan government has applied AI in police and energy departments, and soon will be using AI in water management."